

Media Release

Launch of First of Its Kind Electricity Retail Partnership Between Diamond Electric and PropNex Realty

24 May 2018, Singapore, Diamond Electric and PropNex Realty have launched a collaboration which will allow both companies to leverage on each other's strengths and position in the Electricity market and Real Estate market respectively, to the benefit of their customers.

Diamond Energy has been offering cost-saving demand side management services to large industrial electricity consumers in Singapore since 2006, and intends to bring this experience and the company's proprietary technology to residential and small business electricity customers with the full launch of the Open Electricity Market according to Diamond Electric's Chief Retail Officer, Mr Stephen Chng. "These unique electricity plans are designed to lower the cost of electricity for the consumer while encouraging more efficient and flexible consumption of electricity in Singapore."

"Diamond Electric has been working closely with PropNex to develop a first of its kind collaboration in Singapore and we are confident it has the potential to transform the electricity market" said Mr Dallan Kay, Chief Executive Officer of Diamond Electric. "After an extensive period of development leading up to the launch on 22 May, we have no doubt that PropNex and their clients will benefit." commented Mr Kay.

At the PropNex 1st Quarterly Convention held at the Kallang Theatre on 22 May, Mr Ismail Gafoor, Chief Executive Officer, made the announcement launching the initiative that enables over 7,000 of PropNex's salespersons to provide the reach for Diamond Electric's customised Residential and Business plans to their clients. PropNex salespersons and staff will also enjoy a customised exclusive corporate discount plan, and will access marketing opportunities through customised electricity bills to their clients.

Mr Ismail said "This unique initiative with Diamond Electric increases our value and offering as a key player in the real estate market to our clients through the extensive reach of our agents. We are excited about this as there are great opportunities for our agents to also leverage on the marketing channels that will be made available to them through Diamond Electric."

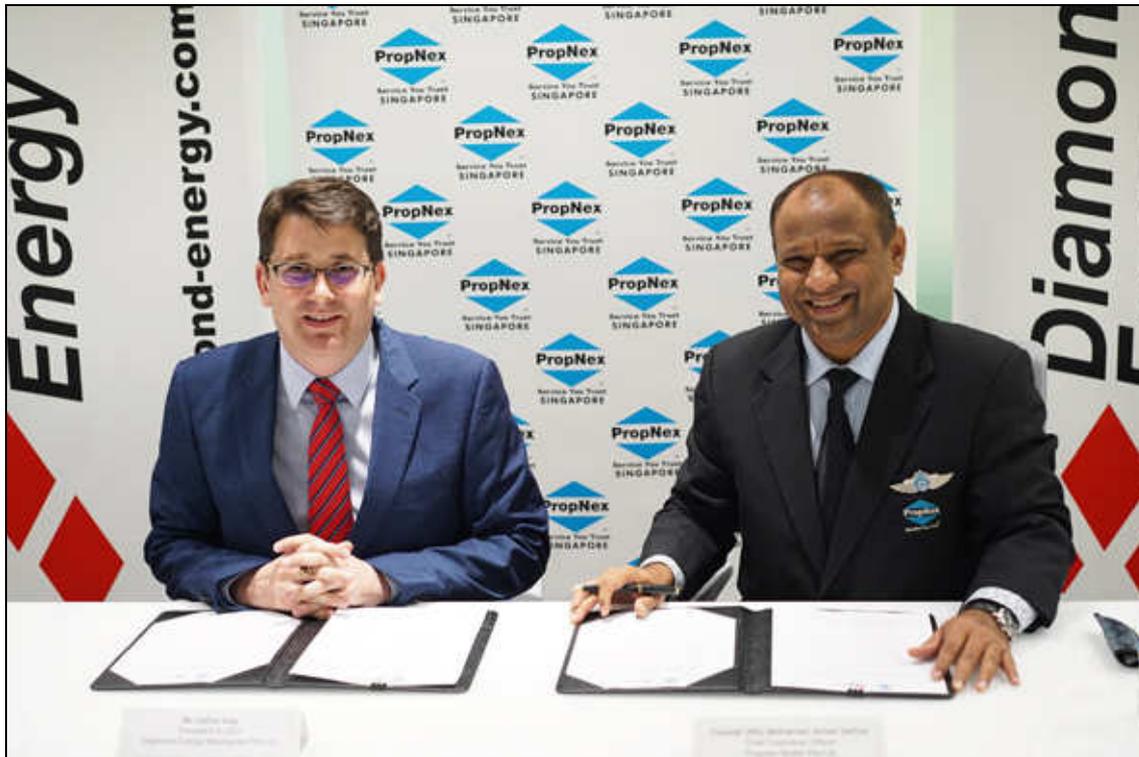


Photo: Diamond Energy (24 May 2018)

From Right to Left: Mr Ismail Gafoor, Chief Executive Officer of PropNex and Mr Dallon Kay, President & CEO of Diamond Energy

- END -

For more information, please contact:

Mr Mark Netto

Chief Operations Officer, Diamond Electric

Telephone : +65 6692 7742

Fax : +65 6242 3638

Email : mark@diamond-electric.com.sg

Mr Stephen Chng

Chief Retail Officer, Diamond Electric

Telephone : +65 6692 7732

Fax : +65 6242 3638

Email : stephen@diamond-electric.com.sg



About Diamond Energy

Diamond Energy is an established multi-service energy provider in Singapore. Diamond Energy caters to the growing demand of smart electricity users by providing services for the digital age. With over ten years of experience and capabilities spanning the energy supply chain, the company has proven its capabilities in Singapore and beyond.

For more information on Diamond Energy, please visit www.diamond-energy.com.sg

About Diamond Electric

Diamond Energy Merchants Pte Ltd, a wholly owned subsidiary of Diamond Energy, is a licensed electricity retailer by the Energy Market Authority in Singapore since 2012. The company trades under the Diamond Electric brand and is an authorised participating electricity retailer in the Open Electricity Market which is currently under soft launch in the Jurong District for residential or business premises located in postal code areas starting with 60, 61, 62,63, and 64 and to be launched nationally in the second half of 2018.

For more information on Diamond Electric, please visit www.diamond-electric.com.sg

About PropNex

PropNex Realty's meteoric rise to become the foremost real estate player in Singapore is an inspiring success story. It has its genesis in 1999 as the brainchild of two visionary companies, Prulink and Nooris. With a shared vision of providing top quality service that customers trust, the company was founded and formed by Ismail Gafoor and partners in 2000. This allowed them to benefit from the economies of scale that consumers could also enjoy as a result.

Building on its founding principles, PropNex Realty quickly gained a reputation for service excellence, eventually adopting the tagline "Service You Trust" in 2008, to best encapsulate the essence of the brand name. This belief in service has propelled the brand to become one of Singapore's largest real estate companies with a sizeable market share in both the public and private markets.

For more information on PropNex, please visit www.propnex.com